

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

(ii) (a) Name of the company

(b) Registered office address

8-A, NATIONAL HIGHWAY AT DHUVA, TAL. WANKANER NA
DIST RAJKOT
Gujarat
363641
India

(c) *e-mail ID of the company

(d) *Telephone number with STD code

(e) Website

(iii) Date of Incorporation

(iv)

Type of the Company	Category of the Company	Sub-category of the Company
Private Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s) Yes No

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C8	Plastic products, non-metallic mineral products, rubber products, fabricated	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	CONFFI SANITARYWARE PRIVA	U26914GJ2014PTC078139	Subsidiary	100
2	COVERTEK CERAMICA PRIVATE	U26999GJ2020PTC117215	Subsidiary	75
3	TOCCO CERAMIC PRIVATE LIM	U26933GJ2011PTC065306	Subsidiary	100
4	VARMORA CERAMICS PRIVATE	U26914GJ1996PTC029963	Subsidiary	100
5	SOLARIS CERAMICS PRIVATE LI	U26914GJ2009PTC057698	Subsidiary	100
6	NEXTILE MARBOSYS PRIVATE L	U26990GJ2017PTC098765	Subsidiary	100
7	FIORENZA GRANITO PRIVATE L	U26960GJ2015PTC083471	Associate	30
8	SENTOSA GRANITO PRIVATE LI	U26933GJ2011PTC066114	Associate	30
9	AVALTA GRANITO PRIVATE LIM	U26999GJ2020PTC115705	Associate	25

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL**(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	659,050,000	79,961,244	79,961,244	79,961,244
Total amount of equity shares (in Rupees)	3,295,500,000	399,956,220	399,956,220	399,956,220

Number of classes

2

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	659,000,000	79,931,244	79,931,244	79,931,244
Nominal value per share (in rupees)	5	5	5	5
Total amount of equity shares (in rupees)	3,295,000,000	399,656,220	399,656,220	399,656,220
Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity shares with differential voting rights (DVR)				
Number of equity shares	50,000	30,000	30,000	30,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	500,000	300,000	300,000	300,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	50,000,000	17,575,866	17,575,866	17,575,866
Total amount of preference shares (in rupees)	500,000,000	175,758,660	175,758,660	175,758,660

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Compulsorily Convertible Cumulative and Participati				
Number of preference shares	50,000,000	17,575,866	17,575,866	17,575,866
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	500,000,000	175,758,660	175,758,660	175,758,660

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	0	9,986,669	9986669	99,866,690	99,866,690	
Increase during the year	0	56,652,701	56652701	300,089,530	300,089,530	3,922,623,74
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	757,598	757598	7,575,980	7,575,980	427,285,272
iii. Bonus issue	0	53,287,496	53287496	266,437,480	266,437,480	0
iv. Private Placement/ Preferential allotment	0	30,000	30000	300,000	300,000	11,700,000
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	2,577,607	2577607	25,776,070	25,776,070	3,483,638,4
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	66,639,370	66639370	399,956,220	399,956,220	
Preference shares						

At the beginning of the year	0	17,000,000	17000000	170,000,000	170,000,000	
Increase during the year	0	351,517,320	351517320	3,515,173,200	3,515,173,200	
i. Issues of shares	0	351,517,320	351517320	3,515,173,200	3,515,173,200	
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	350,941,454	350941454	3,509,414,500	3,509,414,500	3,483,638,400
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	0	350,941,454	350941454	3,509,414,500	3,509,414,500	3,483,638,400
At the end of the year	0	17,575,866	17575866	175,758,660	175,758,660	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text"/>
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Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

9,755,390,643

(ii) Net worth of the Company

6,054,560,277

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	13,528,590	16.92	0	0
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	0	0	0	0
10.	Others	0	0	0	0
	Total	13,528,590	16.92	0	0

Total number of shareholders (promoters)

3

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	37,590,582	47.01	0	0
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	28,842,072	36.07	17,575,866	100
10.	Others	0	0	0	0
	Total	66,432,654	83.08	17,575,866	100

Total number of shareholders (other than promoters)

15

**Total number of shareholders (Promoters+Public/
Other than promoters)**

18

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	29	3
Members (other than promoters)	0	15
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	3	0	3	0	13.87
B. Non-Promoter	0	0	0	1	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	0	0	1	0	0
C. Nominee Directors representing	0	0	0	2	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	2	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	0	3	0	6	0	13.87

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

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(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
BHAVESH VALLABHDAS	02718600	Director	996,679	
HIREN RAMANBHAI VADIA	05162353	Director	746,476	
PRAMODKUMAR PARSANI	01935197	Director	511,610	
KAPIL MODI	07055408	Nominee director	0	
DARSHANKUMAR NAFKAR	00068650	Director	0	
RAVI PRAKASHBHAI RAO	BAAPR8375L	Company Secretary	0	31/08/2023

(ii) Particulars of change in director(s) and Key managerial personnel during the year

11

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
BHAVESH VALLABHD/	02718600	Director	27/05/2022	Appointment
HIREN RAMANBHAI V/	05162353	Director	27/05/2022	Appointment
PRAMODKUMAR PAR/	01935197	Director	27/05/2022	Appointment
RAMANBHAI JIVRAJB/	00531281	Director	07/09/2022	Cessation
ASHOKKUMAR NARAN	01935063	Director	07/09/2022	Cessation
NARANBHAI HANSRA/	02735795	Director	07/09/2022	Cessation
AMIT JAIN	06917608	Nominee director	30/08/2022	Appointment
RAHUL NIRMAL MUKIN	06996915	Nominee director	30/08/2022	Appointment
RAHUL NIRMAL MUKIN	06996915	Nominee director	12/12/2022	Cessation
KAPIL MODI	07055408	Nominee director	13/12/2022	Appointment
DARSHANKUMAR NAF	00068650	Director	13/12/2022	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

9

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
EXTRA ORDINARY GENERAL MEETING	27/05/2022	26	9	57.62
EXTRA ORDINARY GENERAL MEETING	06/06/2022	26	9	57.62
EXTRA ORDINARY GENERAL MEETING	11/07/2022	26	9	57.62
EXTRA ORDINARY GENERAL MEETING	15/07/2022	26	9	57.62
EXTRA ORDINARY GENERAL MEETING	24/08/2022	26	9	57.66
EXTRA ORDINARY GENERAL MEETING	25/08/2022	26	9	57.66
EXTRA ORDINARY GENERAL MEETING	30/08/2022	18	9	52.57
ANNUAL GENERAL MEETING	13/12/2022	18	9	52.57
EXTRA ORDINARY GENERAL MEETING	20/03/2023	17	6	52.3

B. BOARD MEETINGS

*Number of meetings held

32

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	01/04/2022	3	3	100
2	16/05/2022	3	3	100
3	25/05/2022	3	3	100
4	27/05/2022	6	6	100
5	16/06/2022	6	6	100
6	18/06/2022	6	6	100
7	21/06/2022	6	6	100
8	25/06/2022	6	6	100
9	01/07/2022	6	6	100
10	11/07/2022	6	6	100
11	12/07/2022	6	6	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
12	15/07/2022	6	6	100

C. COMMITTEE MEETINGS

Number of meetings held

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	CSR COMMIT	23/04/2022	3	3	100
2	CSR COMMIT	21/10/2022	3	3	100
3	CSR COMMIT	24/02/2023	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	29/09/2023
								(Y/N/NA)
1	BHAVESH VA	29	29	100	2	2	100	Yes
2	HIREN RAMA	29	29	100	2	2	100	Yes
3	PRAMODKUM	29	29	100	2	2	100	Yes
4	KAPIL MODI	7	0	0	0	0	0	Not Applicable
5	DARSHANKU	7	0	0	0	0	0	Not Applicable
6	AMIT JAIN	14	2	14.29	0	0	0	Not Applicable

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of CEO, CFO and Company secretary whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of other directors whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	BHAVESH VALLAB	Director	3,458,088	0	0	0	3,458,088
2	HIREN RAMANBH	Director	3,458,088	0	0	0	3,458,088
3	PRAMODKUMAR F	Director	3,458,088	0	0	0	3,458,088
	Total		10,374,264	0	0	0	10,374,264

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Dhara R. Patel

Whether associate or fellow

Associate Fellow

Certificate of practice number

10979

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

HIREN
Digitally signed by
HIREN RAMANBHAI
RAMANBHAI VARMORA
Date: 2023.11.24
10:31:35 +05'30'

DIN of the director

05162353

To be digitally signed by

DHARA
Digitally signed by
DHARA RAMESHBHAI
PATEL
Date: 2023.11.25
10:42:11 +05'30'

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

Board Meetings.pdf
Shares Transfer List.pdf
VARMORA GRANITO_MGT-8_23.pdf
VARMORA_UDIN_23.pdf
Clarification.pdf
[List of shareholders as on 31-03-2023.pdf](#)
[List of shareholders as on 30-08-2023.pdf](#)

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company